



Bank Holding Company Performance Report March 31, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

FIRST MERCHANTS CORPORATION

BHC Name

City/State [MUNCIE, IN](#)

Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [15,465,258](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRST MERCHANTS CORPORATION

200 EAST JACKSON STREET

MUNCIE, IN 47305

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Average assets (\$000)	15,464,605	14,244,739	14,827,020	13,464,356	11,084,218
Net income (\$000)	48,586	49,469	205,531	148,600	164,460
Number of BHCs in peer group	134	133	130	128	125

	BHC	Peer # 1	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.79	2.55	66	2.95	2.67	71	2.91	2.60	71	2.96	2.77	59	3.34	3.01	62
+ Non-interest income	0.64	0.97	35	0.63	1.13	27	0.68	1.04	35	0.73	1.21	31	0.73	1.32	25
- Overhead expense	1.85	2.18	31	1.86	2.28	24	1.87	2.17	30	1.96	2.57	21	2.21	2.69	24
- Provision for credit losses	0	0.04	40	0	-0.12	65	0	-0.09	70	0.44	0.51	40	0.03	0.15	17
+ Securities gains (losses)	0.01	0	92	0.05	0.01	91	0.04	0.01	93	0.09	0.02	93	0.04	0.01	90
+ Other tax equivalent adjustments	0	0	80	0	0	84	0	0	82	0	0	86	0	0	42
= Pretax net operating income (tax equivalent)	1.59	1.35	69	1.77	1.78	49	1.76	1.66	62	1.39	1.04	75	1.87	1.56	76
Net operating income	1.26	1.03	72	1.39	1.36	53	1.39	1.26	67	1.10	0.81	76	1.48	1.19	82
Net income	1.26	1.02	72	1.39	1.35	54	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82
Net income (Subchapter S adjusted)		1.74			1.78			1.97			1.18			1.17	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.16	2.96	62	3.43	3.18	63	3.35	3.06	67	3.73	3.55	58	4.66	4.41	68
Interest expense	0.20	0.20	57	0.28	0.29	60	0.26	0.25	64	0.53	0.52	60	1.06	1.08	53
Net interest income (tax equivalent)	2.96	2.75	62	3.15	2.88	64	3.09	2.80	67	3.20	3.01	58	3.60	3.33	60
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	-0.03	0.09	8	0.16	0.16	60	0.10	0.11	57	0.09	0.27	31	0.04	0.21	19
Earnings coverage of net loan and lease losses (X)	-95.15	38.54	10	16.13	25.70	55	25.87	39.72	59	27.52	22.91	69	64.08	24.40	88
Allowance for loan and lease losses / Total loans and leases not held-for-sale	2.09	1.20	91	2.16	1.49	84	2.11	1.23	90	1.41	1.58	42	0.95	0.83	63
Allowance for loan and lease losses / Total loans and leases	2.09	1.17	91	2.16	1.47	85	2.11	1.20	90	1.41	1.55	43	0.95	0.81	65
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.52	0.47	61	0.63	0.70	49	0.47	0.49	51	0.67	0.71	50	0.28	0.57	18
30-89 days past due loans and leases / Total loans and leases	0.18	0.32	34	0.62	0.33	83	0.12	0.32	22	0.29	0.39	44	0.19	0.43	23
Liquidity and Funding															
Net noncore funding dependence	3.56	-1.97	69	4.80	-0.51	70	3.51	-2.33	68	5.63	3.20	65	12.06	14.45	43
Net short-term noncore funding dependence	1.85	-6.65	81	2.05	-6.88	82	1.36	-7.71	77	-0.11	-4.76	67	4.65	3.38	46
Net loans and leases / Total assets	59.26	59.31	50	62.35	60.99	50	58.61	58.67	51	64.81	61.58	51	67.33	63.77	47
Capitalization															
Tier 1 leverage ratio	9.37	9.06	61	9.41	9.15	59	9.30	8.98	64	9.57	9.13	71	10.54	9.76	74
Holding company equity capital / Total assets	11.69	10.29	71	12.34	10.72	74	12.38	10.71	77	13.33	11.16	82	14.34	12.43	75
Total equity capital (including minority interest) / Total assets	11.69	10.40	69	12.34	10.85	73	12.38	10.82	76	13.33	11.29	81	14.34	12.57	75
Common equity tier 1 capital / Total risk-weighted assets	11.63	12.21	45	11.99	12.57	45	11.68	12.42	40	12.02	12.38	50	12.13	12.17	54
Net loans and leases / Equity capital (X)	5.07	5.82	34	5.05	5.73	36	4.74	5.53	33	4.86	5.58	37	4.70	5.21	38
Cash dividends / Net income	32.12	33.45	44	28.56	23.13	56	29.79	28.27	54	38.05	42.30	44	31.18	33.12	48
Cash dividends / Net income (Subchapter S adjusted)		28.47			14.81			3.14			-0.65			-12.02	
Growth Rates															
Assets	5.72	9.35	50	15.25	16.49	54	9.85	10.50	53	12.92	16.68	44	25.97	9.26	86
Equity capital	0.10	4.03	48	1.57	9.13	14	1.97	7.46	29	4.99	6.99	44	26.85	10.49	85
Net loans and leases	0.47	6.29	32	7.16	7.22	55	-0.65	3.36	41	8.68	9.07	58	17.34	9.10	82
Noncore funding	-15.04	-10.65	41	-31.93	-25.09	46	-11.82	-14.79	56	-24.78	-12.18	36	45.01	6.59	88
Parent Company Ratios															
Short-term debt / Equity capital	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	1.02	36
Long-term debt / Equity capital	3.87	11.08	33	3.88	11.33	32	3.66	10.95	31	3.73	13.56	27	3.92	13.04	36
Equity investment in subsidiaries / Equity capital	97.83	103.47	21	101.98	102.85	49	99.49	103.22	32	103.05	102.81	52	100.39	103.22	38
Cash from ops + noncash items + op expense / Op expense + dividends	262.17	125.04	82	223.55	98.58	87	223.94	154.48	76	112.05	147.24	38	188.48	190.27	55

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	84,779	90,444	360,119	379,711	400,255	-6.26	44.46
Income from lease financing receivables.....	0	0	0	36	85		-100.00
Fully taxable income on loans and leases.....	79,075	85,105	338,009	358,264	382,772	-7.09	40.31
Tax-exempt income on loans and leases.....	5,704	5,339	22,110	21,483	17,568	6.84	144.49
Estimated tax benefit on income on loans and leases.....	1,516	1,419	5,877	5,711	4,670	6.84	20.70
Income on loans and leases (tax equivalent).....	86,295	91,863	365,996	385,458	405,010	-6.06	43.95
Investment interest income (tax equivalent).....	28,605	22,372	99,990	78,036	67,885	27.86	138.91
Interest on balances due from depository institutions.....	229	114	630	933	3,973	100.88	420.45
Interest income on other earning assets.....	147	178	601	1,047	1,622	-17.42	-33.48
Total interest income (tax equivalent)	115,276	114,527	467,217	465,474	478,490	0.65	59.70
Interest on time deposits of \$250K or more	65	180	523	3,666	4,964	-63.89	-40.37
Interest on time deposits < \$250K.....	508	1,000	3,194	16,384	29,124	-49.20	-81.04
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	3,721	5,020	19,602	31,690	57,497	-25.88	178.52
Interest on other borrowings and trading liabilities.....	1,847	2,069	8,158	10,166	12,685	-10.73	-7.28
Interest on subordinated debt and mandatory convertible securities	1,119	1,119	4,475	4,475	4,475	0.00	0.00
Total interest expense.....	7,260	9,388	35,952	66,381	108,745	-22.67	0.35
Net interest income (tax equivalent).....	108,016	105,139	431,265	399,093	369,745	2.74	66.31
Non-interest income.....	24,637	22,299	101,534	98,283	80,725	10.48	75.61
Adjusted operating income (tax equivalent)	132,653	127,438	532,799	497,376	450,470	4.09	67.96
Overhead expense.....	71,631	66,105	277,098	263,657	245,215	8.36	67.05
Provision for credit losses.....	0	0	0	58,673	2,800		-100.00
Securities gains (losses)	566	1,799	5,674	11,895	4,415	-68.54	-5.35
Other tax equivalent adjustments	1	1	1	1	0	0.00	0.00
Pretax net operating income (tax equivalent).....	61,589	63,133	261,376	186,942	206,870	-2.45	79.50
Applicable income taxes	7,266	8,952	35,259	21,375	29,325	-18.83	1.37
Tax equivalent adjustments	5,737	4,712	20,586	16,967	13,085	21.75	45.20
Applicable income taxes (tax equivalent).....	13,003	13,664	55,845	38,342	42,410	-4.84	16.94
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	48,586	49,469	205,531	148,600	164,460	-1.78	109.49
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	48,586	49,469	205,531	148,600	164,460	-1.78	109.49
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	48,586	49,469	205,531	148,600	164,460	-1.78	109.49
Investment securities income (tax equivalent).....	28,605	22,372	99,990	78,036	67,885	27.86	138.91
US Treasury and agency securities (excluding mortgage-backed securities)	1,782	124	4,402	634	1,565	1337.10	1700.00
Mortgage-backed securities	6,487	5,696	24,561	23,211	26,216	13.89	59.70
All other securities	20,336	16,552	71,027	54,191	40,104	22.86	160.32
Cash dividends declared.....	15,607	14,130	61,230	56,542	51,276	10.45	152.09
Common	15,607	14,130	61,230	56,542	51,276	10.45	152.09
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

Percent of Average Assets

Interest income (tax equivalent).....
 Less: Interest expense.....
 Equals: Net interest income (tax equivalent).....
 Plus: Non-interest income.....
 Equals: adjusted operating income (tax equivalent).....
 Less: Overhead expense.....
 Less: Provision for credit losses.....
 Plus: Realized gains (losses) on held-to-maturity securities.....
 Plus: Realized gains (losses) on available-for-sale securities.....
 Plus: other tax equivalent adjustments.....
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....
 Less: Minority interest.....
 Equals: Net operating income.....
 Plus: Net extraordinary items.....
 Equals: Net income.....
 Memo: Net income (last four quarters).....
 Net income-BHC and noncontrolling (minority) interest.....

Margin Analysis

Average earning assets / Average assets.....
 Average interest-bearing funds / Average assets.....
 Interest income (tax equivalent) / Average earning assets.....
 Interest expense / Average earning assets.....
 Net interest income (tax equivalent) / Average earning assets.....

Yield or Cost

Total loans and leases (tax equivalent).....
 Interest-bearing bank balances.....
 Federal funds sold and reverse repos.....
 Trading assets.....
 Total earning assets.....

Investment securities (tax equivalent).....
 US Treasury and agency securities (excluding mortgage-backed securities).....
 Mortgage-backed securities.....
 All other securities.....

Interest-bearing deposits.....
 Time deposits of \$250K or more.....
 Time deposits < \$250K.....
 Other domestic deposits.....
 Foreign deposits.....

Federal funds purchased and repos.....
 Other borrowed funds and trading liabilities.....
 All interest-bearing funds.....

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Interest income (tax equivalent).....	2.98	2.75	65	3.22	2.96	66	3.15	2.85	72	3.46	3.27	64	4.32	4	71
Less: Interest expense.....	0.19	0.19	59	0.26	0.27	59	0.24	0.23	64	0.49	0.48	61	0.98	0.98	57
Equals: Net interest income (tax equivalent).....	2.79	2.55	66	2.95	2.67	71	2.91	2.60	71	2.96	2.77	59	3.34	3.01	62
Plus: Non-interest income.....	0.64	0.97	35	0.63	1.13	27	0.68	1.04	35	0.73	1.21	31	0.73	1.32	25
Equals: adjusted operating income (tax equivalent).....	3.43	3.56	51	3.58	3.87	39	3.59	3.70	45	3.69	4.04	34	4.06	4.41	35
Less: Overhead expense.....	1.85	2.18	31	1.86	2.28	24	1.87	2.17	30	1.96	2.57	21	2.21	2.69	24
Less: Provision for credit losses.....	0	0.04	40	0	-0.12	65	0	-0.09	70	0.44	0.51	40	0.03	0.15	17
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	49	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities.....	0.01	0	92	0.05	0.01	91	0.04	0.01	93	0.09	0.02	93	0.04	0.01	90
Plus: other tax equivalent adjustments.....	0	0	80	0	0	84	0	0	82	0	0	86	0	0	42
Equals: Pretax net operating income (tax equivalent).....	1.59	1.35	69	1.77	1.78	49	1.76	1.66	62	1.39	1.04	75	1.87	1.56	76
Less: Applicable income taxes (tax equivalent).....	0.34	0.31	56	0.38	0.40	49	0.38	0.38	54	0.28	0.23	65	0.38	0.36	56
Less: Minority interest.....	0	0	42	0	0	42	0	0	40	0	0	42	0	0	36
Equals: Net operating income.....	1.26	1.03	72	1.39	1.36	53	1.39	1.26	67	1.10	0.81	76	1.48	1.19	82
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Equals: Net income.....	1.26	1.02	72	1.39	1.35	54	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82
Memo: Net income (last four quarters).....	1.35	1.17	73	1.18	1.07	61	1.39	1.26	67	1.10	0.82	75	1.48	1.19	82
Net income-BHC and noncontrolling (minority) interest.....	1.26	1.04	72	1.39	1.37	54	1.39	1.27	67	1.10	0.83	75	1.48	1.20	82
Margin Analysis	94.27	93.16	67	93.87	93.08	61	94.11	93.08	64	92.62	92.32	55	92.68	91.05	68
Average earning assets / Average assets.....	69.24	60.43	81	69.74	62.97	78	69.17	61.99	78	69.34	64.06	74	71.32	65.57	79
Average interest-bearing funds / Average assets.....	3.16	2.96	62	3.43	3.18	63	3.35	3.06	67	3.73	3.55	58	4.66	4.41	68
Interest income (tax equivalent) / Average earning assets.....	0.20	0.20	57	0.28	0.29	60	0.26	0.25	64	0.53	0.52	60	1.06	1.08	53
Interest expense / Average earning assets.....	2.96	2.75	62	3.15	2.88	64	3.09	2.80	67	3.20	3.01	58	3.60	3.33	60
Net interest income (tax equivalent) / Average earning assets.....	3.73	3.88	42	3.98	4.05	48	3.99	4.01	48	4.26	4.27	53	5.27	5.09	68
Margin Analysis	0.21	0.18	77	0.12	0.10	74	0.15	0.14	75	0.36	0.27	78	3.39	2.04	92
Average earning assets / Average assets.....	0.15	0.28	45	0	0.26	21	0.16	0.25	52	0.19	0.68	24	1.92	2.44	36
Average interest-bearing funds / Average assets.....	0.43			0.39			0.45			0.60			0.99		
Total earning assets.....	3.01	2.93	55	3.28	3.15	55	3.20	3.04	58	3.60	3.51	52	4.53	4.36	63
Margin Analysis	2.53	1.78	91	2.65	1.84	91	2.54	1.77	90	2.80	2.25	85	3.23	2.76	83
Investment securities (tax equivalent).....	1.46	1.09	79	0.68	1.30	21	2.45	1.14	94	2.14	1.75	72	2.33	2.32	59
US Treasury and agency securities (excluding mortgage-backed securities).....	1.76	1.67	61	1.39	1.60	33	1.49	1.57	43	1.88	2.05	27	2.38	2.61	18
Mortgage-backed securities.....	3.09	2.75	65	3.43	2.93	72	3.09	2.81	64	3.55	3.24	68	3.81	4.06	52
All other securities.....	0.14			0.13			0.14			0.42			1.19		
Margin Analysis	0.17	0.16	61	0.27	0.26	59	0.24	0.21	64	0.60	0.53	62	1.26	1.10	65
Interest-bearing deposits.....	0.30	0.48	23	0.56	0.82	24	0.46	0.66	29	1.65	1.42	71	1.89	1.96	40
Time deposits of \$250K or more.....	0.35	0.44	42	0.54	0.78	28	0.47	0.62	36	1.47	1.36	60	2.11	1.82	67
Time deposits < \$250K.....	0.16	0.13	68	0.24	0.17	73	0.22	0.15	74	0.44	0.36	72	1.03	0.93	61
Other domestic deposits.....															
Foreign deposits.....															
Margin Analysis	0.19	0.16	72	0.18	0.18	69	0.18	0.17	70	0.37	0.62	37	1.14	1.86	31
Federal funds purchased and repos.....	1.19	1.14	53	1.26	1.38	46	1.27	1.27	49	1.29	1.50	39	1.49	2.38	11
Other borrowed funds and trading liabilities.....	0.27	0.31	51	0.38	0.42	50	0.35	0.37	55	0.71	0.74	52	1.38	1.49	46
All interest-bearing funds.....															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021		12/31/2021		12/31/2020		12/31/2019				
Non-interest Income and Expenses												
Total non-interest income	24,637		22,299		101,534		98,283		80,725			
Fiduciary activities income	5,839		4,934		22,406		18,757		15,114			
Service charges on deposit accounts - domestic	6,496		5,311		23,815		21,187		23,209			
Trading revenue.....	0		0		0		0		0			
Investment banking fees and commissions.....	1,493		1,488		5,956		4,990		2,448			
Insurance activities revenue.....	29		47		165		145		211			
Venture capital revenue.....	0		0		0		0		0			
Net servicing fees	-307		-170		-1,038		-217		71			
Net securitization income	0		0		0		0		0			
Net gains (losses) on sales of loans, OREO, other assets.....	1,662		3,710		18,070		18,676		6,285			
Other non-interest income.....	9,425		6,979		32,160		34,745		33,387			
Total overhead expenses	71,631		66,105		277,098		263,657		245,215			
Personnel expense.....	42,519		38,811		166,995		155,937		144,037			
Net occupancy expense.....	11,134		11,390		42,164		45,535		35,390			
Goodwill impairment losses	0		0		0		0		0			
Amortization expenses and impairment loss (other intangible assets).....	1,366		1,357		5,747		5,987		5,994			
Other operating expenses.....	16,612		14,547		62,192		56,198		59,794			
Fee income on mutual funds and annuities.....	1,493		1,488		5,956		4,990		2,448			
Memoranda												
Assets under management in proprietary mutual funds and annuities	0		0		0		0		0			
Number of equivalent employees	1,855		1,861		1,821		1,907		1,891			
Average personnel expense per employee.....	22.92		20.85		91.71		81.77		76.17			
Average assets per employee.....	8,336.71		7,654.35		8,142.24		7,060.49		5,861.56			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	6.06	2.26	84	6.67	2.10	90	5.87	2.17	85	5.08	2.02	82
Overhead expenses / Net Interest Income + non-interest income	56.44	61.09	33	53.86	59.31	27	54.10	59.28	26	54.88	62.28	23
Percent of Average Assets												
Total overhead expense	1.85	2.18	31	1.86	2.28	24	1.87	2.17	30	1.96	2.57	21
Personnel expense.....	1.10	1.21	40	1.09	1.28	32	1.13	1.21	39	1.16	1.30	37
Net occupancy expense.....	0.29	0.23	75	0.32	0.24	78	0.28	0.23	74	0.34	0.26	81
Other operating expenses.....	0.47	0.71	15	0.45	0.73	11	0.46	0.72	9	0.46	0.94	6
Overhead less non-interest income	1.22	1.18	48	1.23	1.10	57	1.18	1.10	51	1.23	1.25	45
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	54	60.59	27	51.87	58.69	21	52.01	58.83	22	53.01	61.82	19
Personnel expense.....	32.05	33.94	36	30.45	33.28	27	31.34	32.93	33	31.35	32.36	38
Net occupancy expense.....	8.39	6.43	79	8.94	6.42	82	7.91	6.23	75	9.16	6.58	86
Other operating expenses.....	13.55	19.35	10	12.48	18.45	10	12.75	19.18	8	12.50	22.28	4
Total non-interest income	18.57	26.24	34	17.50	28.42	26	19.06	27.67	32	19.76	28.83	31
Fiduciary activities income	4.40	2.31	78	3.87	2.15	76	4.21	2.20	76	3.77	2.09	75
Service charges on domestic deposit accounts	4.90	3.51	70	4.17	3.21	70	4.47	3.27	72	4.26	3.27	68
Trading revenue.....	0	0.53	34	0	0.97	24	0	0.62	27	0	1.28	25
Investment banking fees and commissions.....	1.13	2.33	41	1.17	2.51	45	1.12	2.58	42	1	2.46	42
Insurance activities revenue.....	0.02	0.38	45	0.04	0.38	45	0.03	0.36	43	0.03	0.41	41
Venture capital revenue.....	0	0.02	43	0	0.02	45	0	0.04	44	0	0.01	44
Net servicing fees	-0.23	1.49	0	-0.13	0.99	2	-0.19	0.60	2	-0.04	0.01	29
Net securitization income	0	0	48	0	0.01	45	0	0.01	44	0	0	45
Net gain (loss) - sales of loans, OREO, and other assets	1.25	1.74	53	2.91	3.74	52	3.39	3.30	58	3.75	3.92	62
Other non-interest income.....	7.11	8.92	45	5.48	8.65	36	6.04	9.27	31	6.99	9.65	41
Overhead less non-interest income	35.43	33.42	54	34.37	29.66	63	32.95	30.52	49	33.25	31.93	51
Applicable income taxes / Pretax net operating income (tax equivalent).....	11.80	20.83	5	14.18	21.04	6	13.49	21.18	5	11.43	18.63	14
Applicable income tax + TE / Pretax net operating income + TE	21.11	22.92	30	21.64	22.74	33	21.37	22.67	27	20.51	21.18	36

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	5,498,403	5,578,941	5,506,543	5,607,463	5,578,817	-1.44	51.96	
Commercial and industrial loans	2,826,660	2,876,212	2,714,565	2,776,699	2,109,879	-1.72	124.54	
Loans to individuals	147,746	126,529	148,218	131,979	138,676	16.77	90.42	
Loans to depository institutions and acceptances of other banks	0	0	0	0	5,051			
Agricultural loans	54,488	63,226	77,086	83,060	93,861	-13.82	-29.26	
Other loans and leases	832,882	677,750	806,636	647,939	542,063	22.89	240.69	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	9,360,179	9,322,658	9,253,048	9,247,140	8,468,347	0.40	77.40	
Less: Allowance for loan and lease losses	195,984	201,082	195,397	130,648	80,284	-2.54	187.26	
Net loans and leases	9,164,195	9,121,576	9,057,651	9,116,492	8,388,063	0.47	75.97	
Debt securities that reprice or mature in over 1 year	4,475,597	3,690,216	4,510,659	3,135,718	2,585,003	21.28	248.23	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Subtotal	13,639,792	12,811,792	13,568,310	12,252,210	10,973,066	6.46	109.05	
Interest-bearing bank balances	395,262	392,806	474,154	392,305	118,263	0.63	1833.86	
Federal funds sold and reverse repos	0	36,000	0	0	0	-100.00		
Debt securities that reprice or mature within 1 year	13,907	10,882	13,935	11,065	11,056	27.80	65.28	
Trading assets	0	0	0	0	0			
Total earning assets	14,048,961	13,251,480	14,056,399	12,655,580	11,102,385	6.02	114.37	
Non-interest-bearing cash and due from depository institutions	148,277	151,901	167,146	192,896	177,201	-2.39	42.24	
Premises, fixed assets, and leases	122,943	127,290	123,473	129,309	133,802	-3.42	34.64	
Other real estate owned	6,271	604	558	940	7,527	938.25	-24.38	
Investment in unconsolidated subsidiaries	2,012	2,012	2,012	2,012	2,322	0.00	0.00	
Intangible and other assets	1,137,039	1,096,024	1,103,806	1,086,473	1,034,017	3.74	99.83	
Total assets	15,465,258	14,629,066	15,453,149	14,067,210	12,457,254	5.72	111.03	
Quarterly average assets	15,464,605	14,244,739	15,298,655	13,968,047	12,479,039	8.56	114.28	
Average loans and leases (YTD)	9,255,928	9,236,421	9,171,311	9,050,081	7,686,861	0.21	78.68	
Memoranda								
Loans held-for-sale	3,938	4,430	11,187	3,966	9,037	-11.11	212.04	
Loans not held-for-sale	9,356,241	9,318,228	9,241,861	9,243,174	8,459,310	0.41	77.37	
Real estate loans secured by 1–4 family	1,743,121	1,726,442	1,691,942	1,744,466	1,738,551	0.97	49.90	
Commercial real estate loans	3,600,693	3,670,094	3,645,245	3,664,173	3,599,955	-1.89	55.92	
Construction and land development	552,975	541,224	523,066	484,723	787,568	2.17	64.12	
Multifamily	635,039	775,500	713,565	775,019	598,683	-18.11	26.64	
Nonfarm nonresidential	2,412,679	2,353,370	2,408,614	2,404,431	2,213,704	2.52	64.02	
Real estate loans secured by farmland	154,589	182,405	169,356	198,824	240,311	-15.25	5.88	
Total investment securities	4,489,504	3,701,098	4,524,594	3,146,783	2,596,059	21.30	238.78	
U.S. Treasury securities	1,959	1,000	1,000	0	0	95.90	162.25	
US agency securities (excluding mortgage-backed securities)	479,224	72,057	466,593	33,517	54,494	565.06	2018.77	
Municipal securities	2,578,790	1,990,715	2,633,833	1,877,812	1,253,911	29.54	326.34	
Mortgage-backed securities	1,423,948	1,631,664	1,417,390	1,229,819	1,286,123	-12.73	114.00	
Asset-backed securities	0	0	0	0	0			
Other debt securities	5,583	5,662	5,778	5,635	1,531	-1.40	17909.68	
Mutual funds and equity securities	0	0	0	0	0	-100.00		
Available-for-sale securities	2,164,193	2,405,564	2,344,547	1,919,115	1,790,021	-10.03	196.96	
U.S. Treasury securities	1,959	1,000	1,000	0	0	95.90	162.25	
US agency securities (excluding mortgage-backed securities)	79,098	11,381	95,136	2,430	38,875	595.00		
Municipal securities	1,496,533	1,366,162	1,576,532	1,257,885	899,796	9.54	300.42	
Mortgage-backed securities	582,520	1,022,859	667,601	654,665	851,319	-43.05	80.51	
Asset-backed securities	0	0	0	0	0			
Other debt securities	4,083	4,162	4,278	4,135	31	-1.90	13070.97	
Mutual funds and equity securities	0	0	0	0	0	-100.00		
Held-to-maturity securities appreciation (depreciation)	-179,317	23,246	22,456	52,625	21,528			
Available-for-sale securities appreciation (depreciation)	-101,260	61,995	75,896	111,730	49,605			
Structured notes, fair value	0	0	0	0	0			
Pledged securities	831,846	999,176	873,168	890,025	503,427	-16.75	50.73	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	2,745,235	2,494,891	2,709,646	2,298,138	1,736,396	10.03	99.50
NOW, ATS and transaction accounts	5,060,799	4,750,958	4,994,544	4,523,014	3,514,171	6.52	240.20
Time deposits less brokered deposits < \$250K	243,662	344,312	250,128	356,993	838,869	-29.23	-64.37
MMDA and other savings accounts	4,444,417	3,857,625	4,334,802	3,661,713	2,896,177	15.21	183.96
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	12,494,113	11,447,786	12,289,120	10,839,858	8,985,613	9.14	144.38
Time deposits of \$250K or more	73,463	122,890	97,830	133,179	292,058	-40.22	-30.22
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	169,697	185,721	181,577	177,102	242,946	-8.63	-29.59
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	105,000	50,000	75,000	55,000	41,300	110.00	-49.63
Other borrowings w/remaining maturity over 1 year	208,960	314,337	264,055	339,430	314,772	-33.52	52.68
Brokered deposits < \$250K	338,377	381,104	345,627	388,573	562,285	-11.21	-19.37
Noncore funding	895,497	1,054,052	964,089	1,093,284	1,453,361	-15.04	-19.42
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	113,677	113,439	113,618	113,380	133,685	0.21	-7.19
Other liabilities	154,338	207,933	173,751	145,043	98,158	-25.78	193.27
Total liabilities	13,657,625	12,823,210	13,540,578	12,191,565	10,670,817	6.51	113.43
Equity Capital							
Perpetual preferred stock (including surplus)	125	125	125	125	125	0.00	0.00
Common stock	6,678	6,744	6,676	6,740	6,921	-0.98	30.15
Common surplus	987,424	1,007,310	987,431	1,006,346	1,056,677	-1.97	93.16
Retained earnings	897,818	755,877	864,839	788,578	696,520	18.78	114.80
Accumulated other comprehensive income	-84,392	35,810	55,113	74,836	27,874		
Other equity capital components	-20	-10	-1,613	-980	-1,680		
Total holding company equity capital	1,807,633	1,805,856	1,912,571	1,875,645	1,786,437	0.10	94.48
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	1,807,633	1,805,856	1,912,571	1,875,645	1,786,437	0.10	94.48
Total liabilities and capital	15,465,258	14,629,066	15,453,149	14,067,210	12,457,254	5.72	111.03
Memoranda							
Non-interest-bearing deposits	2,745,235	2,494,891	2,709,646	2,298,138	1,736,396	10.03	99.50
Interest-bearing deposits	10,160,718	9,456,889	10,022,931	9,063,472	8,103,560	7.44	138.43
Total deposits	12,905,953	11,951,780	12,732,577	11,361,610	9,839,956	7.98	128.93
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,912,571	1,875,645	1,875,645	1,786,437	1,408,260		
Accounting restatements	0	-68,040	-68,040	0	0		
Net income	48,586	49,469	205,531	148,600	164,460		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	1,608	1,948	-17,999	-48,832	-12,549		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	20	10	1,613	980	1,680		
Changes incident to business combinations	0	0	0	0	229,926		
Less: Dividends declared	15,607	14,130	61,230	56,542	51,276		
Change in other comprehensive income	-139,505	-39,026	-19,723	46,962	49,296		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	1,807,633	1,805,856	1,912,571	1,875,645	1,786,437		

Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	35.55	37.11	42	38.14	36.10	50	35.63	36.25	45	39.86	36.22	51	44.78	37.78	58
Commercial and industrial loans	18.28	10.78	84	19.66	13.88	80	17.57	10.76	80	19.74	13.52	79	16.94	12.02	75
Loans to individuals	0.96	3.61	43	0.86	3.42	41	0.96	3.36	45	0.94	3.40	41	1.11	4.20	38
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.02	32	0	0.02	34	0	0.03	31	0.04	0.04	80
Agricultural loans.....	0.35	0.17	80	0.43	0.19	82	0.50	0.18	83	0.59	0.19	85	0.75	0.24	84
Other loans and leases.....	5.39	4.19	66	4.63	4.29	61	5.22	4.47	64	4.61	4.63	58	4.35	5.01	53
Net loans and leases.....	59.26	59.31	50	62.35	60.99	50	58.61	58.67	51	64.81	61.58	51	67.33	63.77	47
Debt securities over 1 year.....	28.94	19.47	80	25.23	16.70	85	29.19	19.46	78	22.29	15.55	78	20.75	14.60	84
Mutual funds and equity securities	0	0.06	12	0	0.06	14	0	0.06	13	0	0.05	13	0	0.06	13
Subtotal	88.20	80.04	83	87.58	78.43	88	87.80	79.22	85	87.10	78.16	86	88.09	79.65	81
Interest-bearing bank balances	2.56	7.18	21	2.69	9.08	10	3.07	8.50	22	2.79	7.51	19	0.95	3.06	24
Federal funds sold and reverse repos	0	0.55	27	0.25	0.50	77	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less	0.09	1.65	8	0.07	1.59	6	0.09	1.56	8	0.08	1.68	8	0.09	1.91	7
Trading assets	0	0.52	20	0	0.56	19	0	0.49	19	0	1.01	17	0	1.19	15
Total earning assets.....	90.84	91.28	47	90.58	91.48	38	90.96	91.77	40	89.97	91.05	34	89.12	89.53	42
Non-interest cash and due from depository institutions.....	0.96	0.96	54	1.04	1	51	1.08	0.82	73	1.37	1.07	77	1.42	1.14	73
Other real estate owned.....	0.04	0.01	88	0	0.02	31	0	0.01	40	0.01	0.02	35	0.06	0.03	80
All other assets.....	8.20	7.70	59	8.38	7.44	64	7.96	7.35	61	8.66	7.82	63	9.45	9.27	53
Memoranda															
Short-term investments	2.65	10.28	11	3.01	11.92	9	3.16	11.47	13	2.87	11.17	11	1.04	7.63	8
U.S. Treasury securities.....	0.01	1.80	23	0.01	0.98	34	0.01	1.47	25	0	0.84	17	0	1.03	11
US agency securities (excluding mortgage-backed securities)	3.10	0.79	88	0.49	0.73	58	3.02	0.82	88	0.24	0.63	46	0.44	0.54	57
Municipal securities	16.67	1.72	97	13.61	1.77	97	17.04	1.73	97	13.35	1.69	96	10.07	1.34	97
Mortgage-backed securities	9.21	14.04	27	11.15	12.38	47	9.17	14.14	29	8.74	11.75	39	10.32	11.44	44
Asset-backed securities	0	0.56	22	0	0.35	25	0	0.50	24	0	0.32	24	0	0.28	25
Other debt securities	0.04	0.55	34	0.04	0.46	39	0.04	0.53	34	0.04	0.42	41	0.01	0.39	32
Loans held-for-sale.....	0.03	0.40	31	0.03	0.46	22	0.07	0.55	36	0.03	0.52	22	0.07	0.39	31
Loans held for investment	60.50	59.15	51	63.70	61.15	56	59.81	58.06	54	65.71	61.72	56	67.91	63.50	50
Real estate loans secured by 1–4 family	11.27	11.67	50	11.80	11.69	52	10.95	11.46	51	12.40	11.91	53	13.96	13.29	55
Revolving	3.22	1.40	87	3.17	1.51	82	3.29	1.42	87	3.46	1.66	83	4.42	2.07	87
Closed-end, secured by first liens	7.96	9.94	40	8.51	9.76	47	7.56	9.67	40	8.79	9.81	45	9.23	10.69	42
Closed-end, secured by junior liens	0.10	0.17	47	0.13	0.21	46	0.10	0.17	46	0.16	0.22	51	0.30	0.28	64
Commercial real estate loans	23.28	23.42	50	25.09	22.27	58	23.59	22.69	52	26.05	22.22	58	28.90	22.23	58
Construction and land development	3.58	3.49	56	3.70	3.32	58	3.38	3.34	56	3.45	3.40	55	6.32	3.44	78
Multifamily	4.11	3.52	68	5.30	3.21	79	4.62	3.57	75	5.51	3.12	82	4.81	3.01	78
Nonfarm nonresidential	15.60	15.11	54	16.09	14.77	53	15.59	14.57	54	17.09	14.72	58	17.77	14.69	60
Real estate loans secured by farmland.....	1	0.33	84	1.25	0.33	85	1.10	0.30	87	1.41	0.33	87	1.93	0.36	92

Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	Loan Mix, Percent of Gross Loans and Leases														
Real estate loans	58.74	61.87	36	59.84	57.91	44	59.51	61.05	38	60.64	57.15	48	65.88	57.46	53
Real estate loans secured by 1–4 family.....	18.62	20.07	43	18.52	19.43	47	18.29	19.86	44	18.86	19.43	46	20.53	20.75	48
Revolving	5.32	2.35	88	4.97	2.45	85	5.49	2.43	89	5.26	2.64	86	6.51	3.15	87
Closed-end.....	13.31	17.49	35	13.55	16.76	38	12.79	17.24	35	13.61	16.59	36	14.02	17.39	36
Commercial real estate loans	38.47	38.39	45	39.37	35.36	55	39.40	37.86	48	39.62	34.63	55	42.51	33.52	63
Construction and land development.....	5.91	5.82	55	5.81	5.29	58	5.65	5.65	54	5.24	5.26	55	9.30	5.09	80
1–4 family.....	0.74	1.29	50	0.47	1.05	45	0.63	1.18	50	0.45	0.93	44	0.81	0.94	55
Other	5.17	4.49	58	5.34	4.21	64	5.02	4.40	58	4.79	4.19	59	8.50	4.02	88
Multifamily.....	6.78	5.66	67	8.32	5.08	79	7.71	5.78	74	8.38	4.96	81	7.07	4.69	77
Nonfarm nonresidential	25.78	25	49	25.24	23.47	50	26.03	24.56	52	26	22.93	54	26.14	22.15	57
Owner-occupied.....	10.41	8.44	62	10.19	7.93	65	10.66	8.29	64	10.37	7.68	68	10.74	7.72	72
Other.....	15.36	16.32	46	15.05	15.25	49	15.37	15.94	47	15.64	14.95	53	15.40	14.34	54
Real estate loans secured by farmland.....	1.65	0.59	82	1.96	0.56	85	1.83	0.54	84	2.15	0.54	86	2.84	0.55	90
Loans to depository institutions and acceptances of other banks.....	0	0.03	34	0	0.03	32	0	0.04	34	0	0.06	31	0.06	0.11	79
Commercial and industrial loans	30.20	18.81	84	30.85	23.16	75	29.34	18.86	80	30.03	22.17	77	24.91	19.53	72
Loans to individuals	1.58	6.52	41	1.36	6.02	38	1.60	6.24	43	1.43	6.13	39	1.64	7.13	35
Credit card loans	0	0.51	21	0	0.50	22	0	0.53	22	0	0.65	22	0	0.81	47
Agricultural loans.....	0.58	0.31	78	0.68	0.33	82	0.83	0.34	83	0.90	0.32	85	1.11	0.37	84
Other loans and leases.....	8.90	8.03	65	7.27	8.05	58	8.72	8.75	61	7.01	9.09	55	6.40	9.85	48
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	352.39	395.39	39	387.04	382.51	44	362.60	391.81	39	396.93	381.27	44	417.70	391.26	48
Real estate loans secured by 1–4 family.....	111.72	125.02	44	119.77	124.29	50	111.41	126.06	44	123.48	125.03	51	130.17	138.18	48
Revolving	31.89	14.84	86	32.13	16.14	82	33.46	15.44	86	34.41	17.42	82	41.26	21.26	78
Closed-end.....	79.82	108.83	36	87.64	106.79	42	77.96	108.85	36	89.07	106.14	41	88.91	115.20	39
Commercial real estate loans	230.77	249.33	45	254.61	237.40	53	240.04	245.88	46	259.37	234.65	51	269.53	229.44	52
Construction and land development.....	35.44	36.95	52	37.55	35.26	57	34.44	35.95	53	34.31	35.62	53	58.97	34.95	76
1–4 family.....	4.42	8.02	50	3.03	6.84	43	3.83	7.42	48	2.95	6.34	45	5.10	6.61	53
Other	31.02	28.49	52	34.52	28.01	63	30.61	28.11	56	31.36	28.16	57	53.86	27.32	84
Multifamily.....	40.70	37.99	66	53.80	34.02	78	46.99	38.66	73	54.86	32.74	79	44.82	31.04	79
Nonfarm nonresidential	154.63	160.85	48	163.26	157.71	51	158.61	158.05	50	170.20	155.06	53	165.74	152.10	54
Owner-occupied.....	62.46	53.96	61	65.91	52.99	64	64.98	52.99	63	67.85	52.37	66	68.11	53.07	66
Other	92.17	105.37	41	97.36	102.29	48	93.63	102.54	45	102.35	100.54	51	97.63	97.41	50
Real estate loans secured by farmland.....	9.91	3.46	83	12.65	3.50	87	11.15	3.22	85	14.07	3.44	88	17.99	3.60	90
Loans to depository institutions and acceptances of other banks.....	0	0.18	34	0	0.18	32	0	0.21	34	0	0.28	31	0.38	0.44	79
Commercial and industrial loans	181.16	113.45	82	199.54	145.22	75	178.75	114.45	80	196.55	139.91	75	157.97	122.02	68
Loans to individuals	9.47	36.67	40	8.78	35.91	36	9.76	34.55	42	9.34	37.47	38	10.38	43.51	33
Credit card loans	0	2.64	22	0	2.59	22	0	2.77	23	0	3.30	22	0.02	4.34	48
Agricultural loans.....	3.49	1.66	79	4.39	1.94	81	5.08	1.86	83	5.88	1.88	84	7.03	2.18	84
Other loans and leases.....	53.38	47.86	66	47.02	47.52	60	53.12	51.06	64	45.86	49.54	59	40.59	52.44	53
Supplemental															
Non-owner occupied CRE loans / Gross loans	28.06	30.57	43	29.18	27.81	52	28.73	30.07	47	29.26	27.32	52	31.77	26.45	61
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	168.31	198.65	40	188.70	185.94	51	175.06	195.33	44	191.52	183.76	50	201.42	178.57	54
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	230.77	256.17	41	254.61	243.39	51	240.04	252.85	45	259.37	240.85	50	269.53	236.10	52

Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	2.65	10.28	11	3.01	11.92	9	3.16	11.47	13	2.87	11.17	11	1.04	7.63	8
Percent of Total Assets															
Short-term investments	15.83	28.10	21	15.62	27.16	19	16.35	29.03	21	13.14	26.22	16	13.13	22.44	22
Liquid assets	29.03	21.67	73	25.30	18.78	73	29.28	21.63	70	22.37	17.85	72	20.84	16.99	70
Investment securities	59.26	59.31	50	62.35	60.99	50	58.61	58.67	51	64.81	61.58	51	67.33	63.77	47
Net loans and leases	59.46	60.12	49	62.58	61.79	50	58.84	59.49	51	65.02	62.48	50	67.58	64.84	45
Core deposits	80.79	76.85	54	78.25	73.69	55	79.53	75.71	57	77.06	70.67	61	72.13	63.09	65
Noncore funding	5.79	9.46	47	7.21	11.95	37	6.24	10.30	40	7.77	14.13	36	11.67	19.36	32
Time deposits of \$250K or more	0.48	1.46	17	0.84	1.96	23	0.63	1.58	22	0.95	2.11	22	2.34	2.94	48
Foreign deposits	0	0.32	39	0	0.34	39	0	0.34	39	0	0.36	39	0	0.43	38
Federal funds purchased and repos	1.10	1.11	67	1.27	1.22	65	1.18	1.23	65	1.26	1.47	60	1.95	1.94	66
Secured federal funds purchased	0	0	50	0	0	48	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold)	1.10	0.44	78	1.02	0.60	68	1.18	0.54	74	1.26	0.54	72	1.95	0.48	81
Commercial paper	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less	0.68	1.03	55	0.34	1.11	52	0.49	1	52	0.39	1.24	42	0.33	3.01	19
Earning assets that reprice within 1 year	36.88	36.68	50	36.01	38.67	40	37.04	37.37	51	36.55	39.38	41	39.58	39.29	50
Interest-bearing liabilities that reprice within 1 year	3.40	6.16	34	4.48	7.73	35	3.60	6.39	33	4.67	8.20	35	11.98	10.19	71
Long-term debt that reprices within 1 year	0	0.22	32	0	0.28	30	0	0.26	30	0	0.47	27	0	0.96	25
Net assets that reprice within 1 year	33.48	29.01	60	31.53	29.49	49	33.45	29.65	60	31.88	29.11	54	27.60	26.63	49
Other Liquidity and Funding Ratios															
Net noncore funding dependence	3.56	-1.97	69	4.80	-0.51	70	3.51	-2.33	68	5.63	3.20	65	12.06	14.45	43
Net short-term noncore funding dependence	1.85	-6.65	81	2.05	-6.88	82	1.36	-7.71	77	-0.11	-4.76	67	4.65	3.38	46
Short-term investment / Short-term noncore funding	61.89	265.83	16	62.56	246.74	17	72.54	273.46	21	103.44	184.19	33	20.20	77.77	26
Liquid assets - short-term noncore funding / Nonliquid assets	13.73	35.38	22	12.82	30.67	26	14.34	36.68	22	11.94	28.18	27	9.20	16.97	42
Net loans and leases / Total deposits	71.01	73.06	46	76.32	76.22	52	71.14	72.79	48	80.24	79.43	53	85.24	90.31	36
Net loans and leases / Core deposits	73.35	78.05	46	79.68	83.77	47	73.70	78.25	45	84.10	88.34	46	93.35	103.93	35
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-12.82	-3.53	7	1.80	0.62	84	1.63	0.12	89	4.10	1.57	84	1.71	0.72	85
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-7.24	-8.82	59	4.80	1.31	92	5.52	-0.25	96	8.71	4.31	87	3.95	1.36	91
Structured notes appreciation (depreciation) / Tier 1 capital		-0.15			0			-0.02			0.02			0	
Percent of Investment Securities															
Held-to-maturity securities	51.79	20.27	88	35	12.84	82	48.18	14.28	88	39.01	11.38	88	31.05	12.67	80
Available-for-sale securities	48.21	77.97	11	65	85.49	17	51.82	83.77	11	60.99	87.23	11	68.95	85.40	20
U.S. Treasury securities	0.04	8.39	22	0.03	5.10	32	0.02	6.70	24	0	4.72	16	0	6.15	11
US agency securities (excluding mortgage-backed securities)	10.67	3.73	82	1.95	4.35	50	10.31	4.12	80	1.07	4.01	44	2.10	3.49	52
Municipal securities	57.44	7.89	99	53.79	9.71	98	58.21	8.22	99	59.67	9.83	98	48.30	7.75	96
Mortgage-backed securities	31.72	65.55	9	44.09	66.67	17	31.33	66.54	9	39.08	66.64	15	49.54	67.43	23
Asset-backed securities	0	2.78	22	0	1.97	25	0	2.50	24	0	1.91	24	0	1.66	24
Other debt securities	0.12	3.16	31	0.15	3.05	38	0.13	3.08	32	0.18	3.01	39	0.06	2.94	28
Mutual funds and equity securities	0	0.30	12	0	0.36	14	0	0.29	13	0	0.35	13	0	0.40	13
Debt securities 1 year or less	0.31	8.63	4	0.29	9.29	4	0.31	7.78	3	0.35	10.55	5	0.43	11.86	4
Debt securities 1 to 5 years	0.81	18.50	3	0.76	16.09	5	0.79	18.25	5	0.89	17.03	7	1.94	17.94	13
Debt securities over 5 years	98.88	70.45	98	98.95	72.48	97	98.91	71.11	98	98.76	69.86	96	97.64	66.02	96
Pledged securities	18.53	29.79	37	27	33.48	39	19.30	32.26	33	28.28	35.67	41	19.39	30.57	39
Structured notes, fair value	0	0.08	41	0	0.05	42	0	0.11	40	0	0.02	42	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	-6.94	-1.29	44	206.08	156.41	71	21	27.98	54	211.92	183.32	66	135.82	26.69	90
Investment securities	21.30	28.40	50	37.18	31.91	68	43.78	31.36	69	21.21	23.62	56	59.02	11.75	90
Core deposits	9.14	14.47	41	26.66	29.18	47	13.37	16.94	50	20.64	26.88	31	23.19	11.23	82
Noncore funding	-15.04	-10.65	41	-31.93	-25.09	46	-11.82	-14.79	56	-24.78	-12.18	36	45.01	6.59	88

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			3,917,215	3,443,514	3,005,064
Commit: Secured commercial real estate loans	610,494	452,299	627,071	393,648	369,124
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	10,858
Securities underwriting	0	0	0	0	0
Standby letters of credit	31,714	33,610	34,473	29,555	30,200
Commercial and similar letters of credit	140	0	140	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	4,025	37,923	12,255	29,149	23,575
Written options contracts (interest rate)	18,656	59,152	30,423	64,469	20,796
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	2,118,136	2,066,508	2,184,300	2,040,261	1,452,958
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						25.35	22.78	65	24.48	22.01	65	24.12	23.52	59	
Standby letters of credit	0.21	0.64	22	0.23	0.67	20	0.22	0.65	22	0.21	0.71	20	0.24	0.84	23
Commercial and similar letters of credit	0	0.02	46	0	0.02	20	0	0.02	46	0	0.02	20	0	0.02	17
Securities lent	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27	0	0.28	26	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34	0	0.17	34	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34	0	0.16	34	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts	13.84	45.51	47	14.79	42.67	44	14.41	46.30	47	15.17	48.62	38	12.02	68.47	30
Interest rate contracts	13.84	33.09	50	14.79	30.32	47	14.41	32.46	50	15.17	34.36	41	12.02	47.31	33
Interest rate futures and forward contracts	0.03	4.02	33	0.26	4.59	44	0.08	3.25	36	0.21	6.21	33	0.19	10.67	37
Written options contracts (interest rate)	0.12	1.59	36	0.40	2	42	0.20	1.41	37	0.46	2.18	39	0.17	2.47	32
Purchased options contracts (interest rate)	0	1.35	22	0	1.45	22	0	1.31	23	0	1.46	22	0	2.65	22
Interest rate swaps	13.70	19.54	55	14.13	20.33	54	14.13	20.49	56	14.50	20.83	49	11.66	28.86	42
Foreign exchange contracts	0	6.48	26	0	6.19	25	0	6.30	26	0	6.01	25	0	10.12	22
Futures and forward foreign exchange contracts	0	3.96	27	0	3.83	26	0	3.78	27	0	3.47	25	0	5.23	23
Written options contracts (foreign exchange)	0	0.05	41	0	0.03	41	0	0.04	40	0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange)	0	0.05	41	0	0.04	41	0	0.04	40	0	0.04	40	0	0.08	39
Foreign exchange rate swaps	0	0.74	39	0	0.71	39	0	0.76	38	0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts	0	1.07	35	0	0.80	33	0	0.92	34	0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts	0	0.08	43	0	0.06	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other)	0	0.36	38	0	0.27	38	0	0.32	38	0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other)	0	0.26	39	0	0.18	38	0	0.21	38	0	0.37	36	0	0.94	34
Commodity and other swaps	0	0.32	38	0	0.27	37	0	0.31	38	0	0.32	36	0	0.38	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							42.71	44.98	62	38.05	42.82	62	39.09	45.53	59

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	2,140,817	2,163,583	2,226,978	2,133,879	1,497,329
Interest rate contracts	2,140,817	2,163,583	2,226,978	2,133,879	1,497,329
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	4,025	37,923	12,255	29,149	23,575
Written options	18,656	59,152	30,423	64,469	20,796
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	18,656	59,152	30,423	64,469	20,796
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	2,118,136	2,066,508	2,184,300	2,040,261	1,452,958
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	2,140,817	2,163,583	2,226,978	2,133,879	1,497,329
Interest rate contracts	2,140,817	2,163,583	2,226,978	2,133,879	1,497,329
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	2,122,161	2,104,429	2,196,555	2,069,410	1,476,533
One year or less	69,246	146,098	182,802	132,267	66,715
Over 1 year to 5 years	495,330	378,114	484,894	390,174	334,533
Over 5 years	1,557,585	1,580,217	1,528,859	1,546,969	1,075,285
Gross negative fair value (absolute value)	35,291	50,304	42,244	77,535	29,680
Gross positive fair value.....	35,215	48,712	41,135	74,352	27,868
Held for trading.....	0	0	0	0	0
Non-traded.....	35,215	48,712	41,135	74,352	27,868
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	100	93.91	75	100	94.52	76	100	94.17	75	100	94.10	77	100	93.44	80
Foreign exchange contracts	0	3.18	25	0	3.16	25	0	3.47	25	0	3.49	25	0	3.20	22
Equity, commodity, and other contracts	0	1.19	34	0	1.04	33	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards	0.19	10.22	22	1.75	12.82	33	0.55	11.16	23	1.37	14.05	22	1.57	13.49	27
Written options	0.87	6.03	28	2.73	8.11	38	1.37	6.28	35	3.02	8.18	36	1.39	5.91	32
Exchange-traded	0	0.13	42	0	0.10	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter	0.87	5.74	29	2.73	7.80	40	1.37	5.96	37	3.02	7.73	39	1.39	5.10	33
Purchased options	0	3.59	20	0	3.58	20	0	3.27	20	0	3.42	19	0	4.42	18
Exchange-traded	0	0.13	42	0	0.11	42	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter	0	3.11	21	0	3.15	21	0	2.87	21	0	2.86	21	0	3.35	18
Swaps	98.94	74.58	85	95.51	69.64	76	98.08	74.26	85	95.61	68.76	80	97.04	69.75	80
Held for trading	0	38.74	22	0	42.14	20	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts	0	32.48	22	0	36.29	20	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts	0	1.60	34	0	1.47	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts	0	0.58	40	0	0.51	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded	100	61.26	77	100	57.86	79	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts	100	57.41	85	100	54.11	87	100	56.71	85	100	53.82	87	100	52.22	88
Foreign exchange contracts	0	0.37	32	0	0.45	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts	0	0.11	38	0	0.12	37	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less)	99.13	92.63	56	97.27	90.92	56	98.63	92.53	54	96.98	91.48	54	98.61	93.86	58
One year or less	3.23	27.97	20	6.75	26.80	29	8.21	27.56	33	6.20	32.05	25	4.46	32.17	20
Over 1 year to 5 years	23.14	26.35	46	17.48	28.69	35	21.77	27.01	42	18.28	27.06	39	22.34	30.45	43
Over 5 years	72.76	29.53	88	73.04	30.03	91	68.65	29.89	85	72.50	29.56	90	71.81	28.09	89
Gross negative fair value (absolute value)	1.65	1.21	73	2.33	1.21	84	1.90	0.98	87	3.63	1.55	86	1.98	0.83	89
Gross positive fair value	1.64	1.52	62	2.25	1.70	76	1.85	1.34	74	3.48	2.23	80	1.86	1.19	78
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03	0.06	56	0.04	0.05	67	0.03	0.04	68	0.06	0.07	70	0.02	0.06	66
Gross positive fair value (X)	0.03	0.06	54	0.04	0.07	49	0.03	0.05	56	0.06	0.09	50	0.02	0.07	41
Held for trading (X)	0	0.04	23	0	0.05	21	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X)	0.03	0.01	79	0.04	0.01	83	0.03	0.01	87	0.06	0.02	88	0.02	0.01	80
Current credit exposure (X)	0	0.04	7	0	0.05	5	0	0.04	6	0	0.06	5	0	0.05	4
Credit losses on derivative contracts	0	0	47	0	0	47	0	0	46	0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	46	0	0	47	0	0	46	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.47	7	0	0.61	5	0	0.46	5	0	0.85	5	0	0.73	4

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	195,397	130,648	130,648	80,284	80,552
Gross losses	465	4,315	11,884	10,485	6,621
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	1,052	694	2,578	2,176	3,553
Net losses	-587	3,621	9,306	8,309	3,068
Provision for loan and lease losses	0	0	0	58,673	2,800
Adjustments	0	74,055	74,055	0	0
Ending balance	195,984	201,082	195,397	130,648	80,284
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Analysis Ratios															
Provision for loan and lease losses / Average assets	0	0.04	44	0	-0.11	64	0	-0.09	74	0.44	0.51	40	0.03	0.15	
Provision for loan and lease losses / Average loans and leases	0	0.06	44	0	-0.20	64	0	-0.16	74	0.65	0.82	41	0.04	0.24	
Provision for loan and lease losses / Net loan and lease losses	0	49.50	37	0	-168.35	57	0	-105.48	64	706.14	487.86	78	91.26	130.58	
Allowance for loan and lease losses / Total loans and leases not held for sale	2.09	1.20	91	2.16	1.49	84	2.11	1.23	90	1.41	1.58	42	0.95	0.83	
Allowance for loan and lease losses / Total loans and leases	2.09	1.17	91	2.16	1.47	85	2.11	1.20	90	1.41	1.55	43	0.95	0.81	
Allowance for loan and lease losses / Net loans and leases losses (X)	38.27			13.88	18.09	61	21	21.39	67	15.72	11.58	76	26.17	8.03	
Allowance for loan and lease losses / Nonaccrual assets	459	355.27	75	347.15	291.29	70	453.76	364.13	73	212.54	299.17	42	503.38	218.72	
ALLL / 90+ days past due + nonaccrual loans and leases	437.63	284.19	80	340.72	246.27	74	443.83	287.08	77	209.99	244.34	48	501.21	151.73	
Gross loan and lease losses / Average loans and leases	0.02	0.17	17	0.19	0.24	50	0.13	0.19	45	0.12	0.34	21	0.09	0.28	
Recoveries / Average loans and leases	0.05	0.07	44	0.03	0.08	26	0.03	0.08	23	0.02	0.07	20	0.05	0.08	
Net losses / Average loans and leases	-0.03	0.09	8	0.16	0.16	60	0.10	0.11	57	0.09	0.27	31	0.04	0.21	
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	46	0	0	44	0	0	43	0	0	44	0	0	
Recoveries / Prior year-end losses	8.85	10.98	44	6.62	7.39	56	24.59	34.67	37	32.87	33.98	57	44.51	36.22	
Earnings coverage of net loan and lease losses (X)	-95.15	38.54	10	16.13	25.70	55	25.87	39.72	59	27.52	22.91	69	64.08	24.40	
Net Loan and Lease Losses By Type															
Real estate loans	-0.04	-0.01	10	0.22	0.03	90	0.07	0.02	83	0	0.04	29	0.04	0.01	
Real estate loans secured by 1–4 family	-0.01	-0.02	55	-0.02	-0.01	31	-0.01	-0.02	50	0.02	0.01	68	0	0.01	
Revolving	-0.01	-0.08	48	0.03	-0.03	78	0.06	-0.07	89	0.10	0.01	84	-0.01	0.02	
Closed-end	0	-0.02	56	-0.04	-0.01	16	-0.04	-0.01	21	-0.01	0	27	0	0.57	
Commercial real estate loans	-0.06	0	6	0.34	0.05	91	0.11	0.04	82	-0.01	0.07	6	0.07	0.01	
Construction and land development	0	-0.02	72	0	0	76	0	0	78	-0.02	0	26	0.16	-0.01	
1–4 family	0	0	58	0	0	58	0	0	57	0	0	59	0	0.55	
Other	0	-0.01	71	0	0	81	0	0	81	-0.02	0	20	0.16	-0.01	
Multifamily	0.07	0	98	0	0	54	0.01	0.01	82	0	0	24	0.21	0	
Nonfarm nonresidential	-0.12	0.01	3	0.54	0.07	91	0.16	0.05	85	0	0.11	5	0	0.02	
Owner-occupied	-0.12	0	1	0.11	0.01	95	0.03	0.01	84	0	0.02	43	0	0.01	
Other	0	0	77	0.43	0.06	90	0.14	0.04	85	-0.01	0.08	4	0	0.01	
Real estate loans secured by farmland	0	0	57	0.01	0	92	-0.02	0	17	0.04	0.02	82	0	0.01	
Commercial and industrial loans	-0.02	0.11	26	0.07	0.20	44	0.19	0.17	61	0.28	0.47	42	0.01	0.37	
Loans to individuals	0.41	0.70	35	0.25	1.06	13	0.24	0.71	24	0.29	1.13	19	0.12	1.17	
Credit card loans				1.88			2.41			1.84			2.92		4.73
Agricultural loans	-0.02	0	15	-0.02	0.02	14	-0.03	0.02	18	-0.09	0.19	6	0.01	0.08	
Loans to foreign governments and institutions				0			0			0			0		
Other loans and leases	0	0.16	32	0	0.09	37	0	0.10	32	0	0.15	25	0.04	0.15	

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases.....		17,269		57,422		10,798		26,949		15,878
90+ days past due loans and leases		2,085		1,093		963		746		69
Nonaccrual loans and leases.....		42,698		57,923		43,062		61,471		15,949
Total past due and nonaccrual loans and leases.....		62,052		116,438		54,823		89,166		31,896
Restructured 30–89 days past due		56		176		126		1,147		443
Restructured 90+ days past due		0		0		0		0		0
Restructured nonaccrual		12,730		1,820		13,670		1,710		709
Total restructured loans and leases		12,786		1,996		13,796		2,857		1,152
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance		85		429		203		2,093		398
Other real estate owned.....		6,271		604		558		940		7,527
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases.....	0.18	0.32	34	0.62	0.33	83	0.12	0.32	22	0.29
90+ days past due loans and leases	0.02	0.10	48	0.01	0.11	37	0.01	0.10	38	0.01
Nonaccrual loans and leases.....	0.46	0.44	56	0.62	0.65	57	0.47	0.46	54	0.66
90+ days past due and nonaccrual loans and leases.....	0.48	0.59	44	0.63	0.82	45	0.48	0.62	42	0.67
30–89 days past due restructured.....	0	0.01	39	0	0.01	54	0	0.01	51	0.01
90+ days past due restructured	0	0	31	0	0	30	0	0	30	0
Nonaccrual restructured.....	0.14	0.10	74	0.02	0.13	17	0.15	0.10	72	0.02
30–89 days past due loans held for sale	0	0	39	0	0	41	0	0	40	0
90+ days past due loans held for sale.....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale	0	0	40	0	0	39	0	0	40	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.18	0.32	34	0.62	0.33	83	0.12	0.32	22	0.29
90+ days past due assets	0.02	0.10	48	0.01	0.11	36	0.01	0.10	36	0.01
Nonaccrual assets	0.46	0.45	56	0.62	0.66	56	0.47	0.47	54	0.66
30+ days past due and nonaccrual assets	0.66	0.94	41	1.25	1.18	62	0.59	0.97	32	0.96
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.29	0.35	51	0.40	0.50	49	0.28	0.36	45	0.44
90+ days past due and nonaccrual assets + other real estate owned	0.33	0.36	55	0.41	0.53	43	0.29	0.37	43	0.45
Restructured and Nonaccrual Loans and Leases										
+ OREO as Percent of:										
Total assets	0.32	0.41	48	0.40	0.58	35	0.28	0.41	38	0.47
Allowance for loan and lease losses	25.06	62.77	15	29.41	69.27	17	22.49	62.64	12	50.25
Equity capital + allowance for loan and lease losses	2.45	3.67	37	2.95	5.03	27	2.08	3.60	31	3.27
Tier 1 capital + allowance for loan and lease losses	3.08	4.23	38	3.96	5.96	32	2.80	4.30	34	4.65
Loans and leases + other real estate owned	0.52	0.69	42	0.63	0.97	33	0.47	0.71	37	0.71

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.13	0.26	34	0.94	0.31	91	0.11	0.26	28	0.25	0.39	40	0.22	0.38	31
	90+ days past due		0.01	0.13	54	0.02	0.13	48	0.01	0.12	44	0	0.16	35	0	0.16	30
	Nonaccrual.....		0.62	0.51	69	1.01	0.76	73	0.64	0.52	70	1.05	0.76	75	0.26	0.46	31
Commercial and industrial	30–89 days past due		0.33	0.26	71	0.16	0.22	49	0.16	0.24	50	0.45	0.23	82	0.15	0.31	33
	90+ days past due		0.05	0.03	75	0	0.02	15	0.02	0.04	61	0.02	0.03	60	0	0.05	29
	Nonaccrual.....		0.31	0.53	40	0.06	0.69	7	0.28	0.57	33	0.08	0.75	10	0.06	0.83	11
Individuals	30–89 days past due		0.35	0.67	28	0.15	0.53	19	0.31	0.63	32	0.33	0.83	24	0.39	0.83	27
	90+ days past due		0	0.08	21	0	0.11	41	0	0.09	17	0	0.14	19	0	0.17	34
	Nonaccrual.....		0	0.16	11	0.10	0.22	44	0	0.17	24	0.03	0.28	27	0.03	0.17	34
Depository institution loans	30–89 days past due			0			0.01			0.01			0		0	0	47
	90+ days past due			0			0			0			0		0	0	49
	Nonaccrual.....			0.01			0			0			0		0	0	48
Agricultural	30–89 days past due		0	0.16	31	0	0.17	31	0	0.07	30	0	0.17	28	0	0.24	26
	90+ days past due		0	0	42	0	0	44	0	0	42	0	0	44	0	0	42
	Nonaccrual.....		0	0.71	26	0	0.44	25	0	0.70	27	0	0.49	24	0.19	0.67	56
Foreign governments	30–89 days past due			0			0.03			0.50			0			0.07	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due		0	0.13	17	0.02	0.13	46	0	0.12	16	0	0.18	15	0	0.20	14
	90+ days past due		0	0.01	34	0	0.01	34	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....		0	0.08	22	0	0.15	19	0	0.09	21	0	0.15	19	0	0.13	15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
1–4 family	30–89 days past due	0.35	0.44	51	0.25	0.47	31	0.28	0.46	38	0.34	0.65	27	0.47	0.67	42
	90+ days past due	0.04	0.25	62	0	0.28	41	0.02	0.24	50	0.01	0.33	41	0	0.31	33
	Nonaccrual	0.58	0.68	51	0.52	0.88	32	0.63	0.71	52	0.49	0.89	32	0.37	0.73	28
Revolving	30–89 days past due	0.57	0.27	84	0.53	0.31	78	0.28	0.28	55	0.59	0.48	62	0.62	0.45	66
	90+ days past due	0.10	0.03	84	0.01	0.03	68	0.06	0.02	82	0	0.03	68	0.01	0.05	58
	Nonaccrual	0.27	1.02	29	0.51	1.31	35	0.28	1.18	28	0.37	1.13	29	0.21	1	20
Closed-end	30–89 days past due	0.27	0.46	40	0.14	0.48	19	0.28	0.49	37	0.25	0.65	23	0.40	0.70	31
	90+ days past due	0.01	0.28	54	0	0.31	20	0	0.26	39	0.01	0.38	42	0	0.35	35
	Nonaccrual	0.70	0.66	62	0.52	0.85	32	0.78	0.67	68	0.54	0.87	37	0.45	0.70	39
Junior lien	30–89 days past due	0.02	0.01	78	0.02	0.01	76	0.01	0.01	45	0.01	0.02	45	0.01	0.02	38
	90+ days past due	0	0	83	0	0	35	0	0	76	0	0	32	0	0	29
	Nonaccrual	0.01	0.03	40	0.02	0.05	36	0.01	0.03	40	0.02	0.04	36	0.02	0.04	38
Commercial real estate	30–89 days past due	0.03	0.16	23	1.32	0.22	97	0.03	0.15	27	0.21	0.26	57	0.11	0.18	41
	90+ days past due	0	0.01	30	0.03	0.02	77	0	0.01	28	0	0.02	23	0	0.03	19
	Nonaccrual	0.66	0.37	81	1.25	0.62	87	0.66	0.38	76	1.35	0.62	88	0.19	0.23	49
Construction and development	30–89 days past due	0	0.19	17	0.10	0.22	52	0.01	0.17	40	0	0.28	26	0.21	0.28	61
	90+ days past due	0	0	38	0	0.01	35	0	0.01	38	0	0.01	35	0	0.02	33
	Nonaccrual	0.13	0.17	66	0	0.50	23	0.13	0.20	63	0.03	0.41	30	0.12	0.20	60
1–4 family	30–89 days past due	0	0.03	29	0	0.03	30	0	0.02	30	0	0.03	28	0.20	0.06	86
	90+ days past due	0	0	47	0	0	44	0	0	44	0	0	42	0	0	41
	Nonaccrual	0	0.02	32	0	0.02	29	0	0.01	32	0	0.03	27	0	0.02	30
Other	30–89 days past due	0	0.14	20	0.10	0.16	66	0.01	0.13	53	0	0.22	31	0.01	0.20	33
	90+ days past due	0	0	39	0	0	38	0	0	41	0	0	40	0	0.01	35
	Nonaccrual	0.13	0.14	73	0	0.43	24	0.13	0.16	71	0.03	0.35	36	0.12	0.17	65
Multifamily	30–89 days past due	0	0.06	29	3.11	0.08	99	0.02	0.07	62	0.25	0.09	81	0	0.08	19
	90+ days past due	0	0	46	0	0	45	0	0	46	0	0	45	0	0	41
	Nonaccrual	0.07	0.12	70	0.08	0.13	61	0.07	0.17	67	0.07	0.11	57	0.04	0.05	63
Nonfarm non-residential	30–89 days past due	0.05	0.13	34	1	0.20	95	0.04	0.13	40	0.24	0.23	63	0.11	0.14	47
	90+ days past due	0	0.01	34	0.04	0.02	80	0	0.01	31	0	0.02	26	0	0.03	22
	Nonaccrual	0.94	0.45	86	1.93	0.78	90	0.95	0.45	84	2.03	0.80	92	0.26	0.28	52
Owner Occupied	30–89 days past due	0.05	0.04	58	0.08	0.06	72	0.03	0.04	53	0.17	0.07	84	0.05	0.07	47
	90+ days past due	0	0	38	0.04	0	92	0	0	37	0	0	33	0	0.01	26
	Nonaccrual	0.07	0.17	32	0.07	0.32	18	0.02	0.17	18	0.13	0.27	29	0.12	0.16	50
Other	30–89 days past due	0	0.08	27	0.92	0.12	96	0.01	0.08	44	0.07	0.14	56	0.06	0.07	57
	90+ days past due	0	0.01	39	0	0.01	34	0	0	37	0	0.01	33	0	0.01	30
	Nonaccrual	0.87	0.24	90	1.85	0.40	94	0.94	0.23	90	1.90	0.44	93	0.14	0.10	67
Farmland	30–89 days past due	0	0.17	31	0	0.13	30	0	0.10	31	0.19	0.11	76	0	0.23	23
	90+ days past due	0	0	45	0	0.01	45	0	0	45	0	0	45	0	0.01	42
	Nonaccrual	0.07	0.67	46	0.67	1.14	55	0.37	0.69	60	0.51	1.13	51	0.41	0.84	51
Credit card	30–89 days past due		0.87			0.75			0.81			0.95		1.09	1.19	36
	90+ days past due		0.45			0.56			0.45			0.63		0	0.78	12
	Nonaccrual		0.12			0.10			0.10			0.05		0	0.11	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	994,082	1,014,044	992,494	1,012,106	1,061,918										
Retained earnings	931,838	806,907	915,869	788,578	696,520										
Accumulated other comprehensive income (AOCI)	-84,392	35,810	55,113	74,836	27,874										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,841,528	1,856,761	1,963,476	1,875,520	1,786,312										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	563,261	565,268	564,241	564,982	569,468										
Accumulated other comprehensive income-related adjustments	-84,392	35,810	55,113	74,836	27,874										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	1,362,659	1,255,683	1,344,122	1,235,702	1,188,970										
Adjustments and deductions for common equity tier 1 capital	10,992	10,716	16,488	0	0										
Common equity tier 1 capital	1,351,667	1,244,967	1,327,634	1,235,702	1,188,970										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	46,665	46,427	46,606	46,368	66,363										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	46,665	46,427	46,606	46,368	66,363										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	46,665	46,427	46,606	46,368	66,363										
Tier 1 Capital	1,398,332	1,291,394	1,374,240	1,282,070	1,255,333										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	65,000	65,000	65,000	65,000	65,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	146,247	131,061	143,241	128,481	80,284										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	211,247	196,061	208,241	193,481	145,284										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	211,247	196,061	208,241	193,481	145,284										
Exited advanced approach tier 2 capital															
Total capital	1,609,579	1,487,455	1,582,481	1,475,551	1,400,617										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	15,498,625	14,295,769	15,349,685	13,968,047	12,479,039										
Less: Deductions from common equity tier 1 capital	574,253	575,984	580,729	564,982	569,468										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	14,924,372	13,719,785	14,768,956	13,403,065	11,909,571										
Total risk-weighted assets	11,618,250	10,383,360	11,369,907	10,276,333	9,799,329										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.63	12.18	45	11.99	12.54	45	11.68	12.37	41	12.02	12.35	50	12.13	12.11	54
Common equity tier 1 capital, column B	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	12.04	12.88	40	12.44	13.31	41	12.09	13.11	35	12.48	13.08	48	12.81	12.78	58
Tier 1 capital, column B	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	13.85	14.72	38	14.33	15.37	37	13.92	14.91	35	14.36	15.23	42	14.29	14.36	61
Total capital, column B	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	9.37	9.06	61	9.41	9.15	59	9.30	8.98	64	9.57	9.13	71	10.54	9.76	74
Supplementary leverage ratio, advanced approaches HCs		6.62			7.94			6.71			8.72			7.41	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		29			47			165			145			211	-38.30	11.54	
Other insurance activities income		29			47			165			145			211	-38.30	11.54	
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		291,881			293,766			291,041			292,745			288,206	-0.64	44.09	

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	50.48			54.39			53.11			53.67			51.47					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	49.52			45.61			46.89			46.33			48.53					
Separate account assets (L/H) / Total life assets	11.64			12.21			13.40			11.24			7.26					
Insurance activities revenue / Adjusted operating income	0.02	0.38	45	0.04	0.38	45	0.03	0.36	43	0.03	0.41	41	0.05	0.47	44			
Premium income / Insurance activities revenue	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32	37			
Credit related premium income / Total premium income	37.50			33.33			32.99			38.23			34.91					
Other premium income / Total premium income	62.50			66.67			67.01			61.77			65.09					
Insurance underwriting net income / Consolidated net income	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0.08	39			
Insurance net income (P/C) / Equity (P/C)	25.60			22.15			23.22			15.59			19.86					
Insurance net income (L/H) / Equity (L/H)	150.40			3.56			4.49			3.62			5.13					
Insurance benefits, losses, expenses / Insurance premiums	2,703.20			1,367.96			927.51			447.82			233.61					
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.07			0.07			0.07			0.15					
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0			0.15					
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	18.31	12.22	75	19.68	11	88	18.54	12	77	20.72	11.03	91	21.58	11.51	86			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	1.39	34			

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021		12/31/2021		12/31/2020		12/31/2019	
Foreign Activities									
Total foreign loans and leases	930		1,115		924		1,264		1,283
Real estate loans.....	930		1,115		924		1,264		1,283
Commercial and industrial loans	0		0		0		0		0
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	0		0		0		0		0
Lease financing receivables.....	0		0		0		0		0
Debt securities	1,500		0		0		0		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	2,430		1,115		924		1,264		1,283
Total foreign deposits	0		0		0		0		0
Interest-bearing deposits	0		0		0		0		0
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans	0	0.70	33	0	0.69	33	0	0.66	33
Cost: Interest-bearing deposits.....	0.14			0.13			0.14		
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.72			0.37			0.20	
Commercial and industrial loans		1.62			1.94			0.79	
Foreign governments and institutions		0			0			0	
Growth Rates									
Net loans and leases.....	-16.59	10.28	24	-12.34	-6.17	38	-26.90	6.83	13
Total selected assets.....	117.94	17.19	88	-12.34	-2.56	37	-26.90	9.48	13
Deposits		-5.48			2.95			0.73	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	45,011	35,010	160,037	69,066	125,165	28.57	502.72
Dividends	45,000	35,000	160,000	69,000	125,000	28.57	504.03
Interest	2	1	2	15	68	100.00	-60.00
Management and service fees	0	0	0	0	0	0	
Other income	9	9	35	51	97	0.00	-30.77
Income from nonbank subsidiaries	1,500	1,825	1,825	1,100	775	-17.81	1276.15
Dividends	1,500	1,825	1,825	1,100	775	-17.81	1276.15
Interest	0	0	0	0	0	0	
Management and service fees	0	0	0	0	0	0	
Other income	0	0	0	0	0	0	
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	46,511	36,835	161,862	70,166	125,940	26.27	513.84
Securities gains (losses)	0	0	0	0	0	0	
Other operating income	35	-182	-88	-128	7		-44.44
Total operating income	46,546	36,653	161,774	70,038	125,947	26.99	509.24
Operating Expenses							
Personnel expenses	839	822	3,917	3,426	3,540	2.07	8.82
Interest expense	1,181	1,181	4,725	4,725	4,725	0.00	0.00
Other expenses	1,148	1,191	5,692	5,012	8,165	-3.61	-3.45
Provision for loan and lease losses	0	0	0	0	0	0	
Total operating expenses	3,168	3,194	14,334	13,163	16,430	-0.81	0.86
Income (loss) before taxes	43,378	33,459	147,440	56,875	109,517	29.65	864.17
Applicable income taxes (credit)	-668	-877	-2,929	-2,260	-3,575		
Extraordinary items							
Income before undistributed income of subsidiaries	44,046	34,336	150,369	59,135	113,092	28.28	601.70
Equity in undistributed income of subsidiaries	4,540	15,133	55,162	89,465	51,368	-70.00	-73.16
Bank subsidiaries	5,447	16,620	55,302	88,973	50,159	-67.23	-69.22
Nonbank subsidiaries	-907	-1,487	-140	492	1,209		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	48,586	49,469	205,531	148,600	164,460	-1.78	109.49
Memoranda							
Bank net income	50,447	51,620	215,302	157,973	175,159	-2.27	100.60
Nonbank net income	593	338	1,685	1,592	1,984	75.44	
Subsidiary holding companies' net income	0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		1,762,893	91.23	1,836,502	94.89	1,896,393	92.96	1,926,269	1,787,006	-4.01	77.51
Common and preferred stock		1,762,893	91.23	1,836,502	94.89	1,896,393	92.96	1,926,269	1,787,006	-4.01	77.51
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries		5,434	0.28	5,079	0.26	6,408	0.31	6,597	6,391	6.99	40.38
Common and preferred stock		5,434	0.28	5,079	0.26	6,408	0.31	6,597	6,391	6.99	40.38
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0		
Common and preferred stock		0	0	0	0	0	0	0	0		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0		
Securities		0	0	0	0	0	0	0	0		-100.00
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution		155,017	8.02	78,587	4.06	124,486	6.10	56,833	124,708	97.26	446.59
Cash and due from unrelated depository institution		3,015	0.16	3,015	0.16	3,015	0.15	3,015	3,015	0.00	0.00
Premises, furnishings, fixtures and equipment		144	0.01	3,206	0.17	3,645	0.18	3,356	3,860	-95.51	-88.28
Intangible assets		448	0.02	448	0.02	448	0.02	448	448	0.00	0.00
Other assets		5,445	0.28	8,463	0.44	5,614	0.28	7,899	11,612	-35.66	109.50
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		1,932,396	100.00	1,935,300	100.00	2,040,009	100.00	2,004,417	1,937,040	-0.15	81.58
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year		5,000	0.26	5,000	0.26	5,000	0.25	5,000	5,000	0.00	0.00
Subordinated notes and debentures		65,000	3.36	65,000	3.36	65,000	3.19	65,000	65,000	0.00	0.00
Other liabilities		6,005	0.31	10,931	0.56	8,742	0.43	10,318	11,726	-45.06	-16.12
Balance due to subsidiaries and related institutions		48,758	2.52	48,513	2.51	48,696	2.39	48,454	68,877	0.51	-15.33
Total liabilities		124,763	6.46	129,444	6.69	127,438	6.25	128,772	150,603	-3.62	-7.41
Equity Capital		1,807,633	93.54	1,805,856	93.31	1,912,571	93.75	1,875,645	1,786,437	0.10	94.48
Perpetual preferred stock (income surplus)		125	0.01	125	0.01	125	0.01	125	125	0.00	0.00
Common stock		6,678	0.35	6,744	0.35	6,676	0.33	6,740	6,921	-0.98	30.15
Common surplus		987,424	51.10	1,007,310	52.05	987,431	48.40	1,006,346	1,056,677	-1.97	93.16
Retained earnings		897,818	46.46	755,877	39.06	864,839	42.39	788,578	696,520	18.78	114.80
Accumulated other comprehensive income		-84,392	-4.37	35,810	1.85	55,113	2.70	74,836	27,874		
Other equity capital components		-20	0	-10	0	-1,613	-0.08	-980	-1,680		
Total liabilities and equity capital		1,932,396	100.00	1,935,300	100.00	2,040,009	100.00	2,004,417	1,937,040	-0.15	81.58
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		48,677	2.52	48,439	2.50	48,618	2.38	48,380	68,685	0.49	-15.32
Notes payable to subsidiaries that issued TPS		46,665	2.41	46,427	2.40	46,606	2.28	46,368	66,363	0.51	-15.88
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct													
Profitability																
Net income / Average equity capital	10.28	9.94	56	10.75	12.54	41	11.01	11.94	47	8.14	7.29	59	10.48	9.68	64	
Bank net income / Average equity investment in banks	11.03	10.44	62	10.97	12.55	41	11.44	11.80	52	8.44	7.45	60	10.94	10.51	60	
Nonbank net income / Average equity investment in nonbanks	40.06	11.36	87	23.16	12.53	75	28.33	13.12	82	25.86	9.75	83	36.17	7.89	94	
Subsidiary HCs net income / Average equity investment in sub HCs		8.34			11.69			10.11			7.01			8.55		
Bank net income / Parent net income	103.83	97.54	58	104.35	95.97	76	104.75	96.79	70	106.31	88.16	67	106.51	82.22	73	
Nonbank net income / Parent net income	1.22	3.43	59	0.68	2.83	50	0.82	3.40	50	1.07	3.59	53	1.21	5.93	58	
Subsidiary holding companies' net income / Parent net income		80.23			65.70			65.35			68.34				74	
Leverage																
Total liabilities / Equity capital	6.90	16.87	31	7.17	17.74	28	6.66	16.81	31	6.87	20.06	24	8.43	20.43	34	
Total debt / Equity capital	3.87	11.65	32	3.88	11.90	32	3.66	11.71	31	3.73	14.41	27	3.92	14.31	35	
Total debt + notes payable to subs that issued TPS / Equity capital	6.45	13.71	32	6.45	14.30	29	6.10	13.63	32	6.20	16.67	25	7.63	16.36	38	
Total debt + Loans guaranteed for affiliate / Equity capital	3.87	11.72	32	3.88	12.02	32	3.66	11.77	31	3.73	14.68	27	3.92	14.56	35	
Total debt / Equity capital – excess over fair value	3.87	11.75	32	3.88	12	32	3.66	11.81	31	3.73	14.52	27	3.92	14.51	35	
Long-term debt / Equity capital	3.87	11.08	33	3.88	11.33	32	3.66	10.95	31	3.73	13.56	27	3.92	13.04	36	
Short-term debt / Equity capital	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	1.02	36	
Current portion of long-term debt / Equity capital	0	0.08	42	0	0.04	41	0	0.06	41	0	0.06	40	0	0.05	40	
Excess cost over fair value / Equity capital	0	0.07	41	0	0.10	40	0	0.05	41	0	0.08	39	0	0.12	38	
Long-term debt / Consolidated long-term debt	21.70	40.81	30	16.36	35.48	35	18.53	39.86	30	15.46	34.67	32	15.61	28.44	39	
Double Leverage																
Equity investment in subs / Equity capital	97.83	103.47	21	101.98	102.85	49	99.49	103.22	32	103.05	102.81	52	100.39	103.22	38	
Total investment in subs / Equity capital	97.83	108.45	14	101.98	108.21	38	99.49	108.40	23	103.05	110.16	37	100.39	111.07	26	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1																
Total investment in subs / Equity cap, Qual TPS + other PS in T1																
Double Leverage Payback																
Equity investment in subs – equity cap / Net income (X)	-0.20	0.38	23	0.18	0.22	51	-0.05	0.29	30	0.39	0.47	53	0.04	0.36	38	
Equity investment in subs – equity cap / Net income-div (X)		1.31		0.25	0.74	26		1.05		0.62	1.82	23	0.06	1.22	9	
Coverage Analysis																
Operating income-tax + noncash / Operating expenses + dividends	253.62	129.62	85	218.93	111.20	87	220.12	152.85	77	105.95	136.59	37	193.30	177.68	61	
Cash from ops + noncash items + op expense / Op expense + dividend	262.17	125.04	82	223.55	98.58	87	223.94	154.48	76	112.05	147.24	38	188.48	190.27	55	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	264.77	98.29	87	227.87	85.35	88	191.69	98.54	92	26.32	134.08	6	161.50	116.34	83	
Pretax operating income + interest expense / Interest expense	3,772.99	2,251.18	81	2,933.11	1,142.88	85	3,220.42	1,835.33	81	1,303.70	2,016.32	60	2,417.82	1,968.54	76	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,714.71	1,728.15	76	2,119.25	1,357.31	78	2,319.81	1,770.77	74	939.24	1,539.23	55	1,418.05	1,632.83	57	
Dividends + interest from subsidiaries / Interest expense + dividends	277	145.40	84	240.52	117.86	85	245.36	174.12	74	114.44	150.43	39	224.72	210.80	63	
Fees + other income from subsidiaries / Salary + other expenses	0.45	9.52	68	0.45	13.36	65	0.36	11.92	64	0.60	13.95	62	0.83	16.52	60	
Net income / Current part of long-term debt + preferred dividends (X)		20.52			33.13			47.61			35.64				57.11	
Other Ratios																
Net assets that reprice within 1 year / Total assets	-0.20	3.42	16	-0.18	3.97	14	-0.13	3.44	18	-0.10	3.85	17	-0.16	2.64	22	
Past Due and Nonaccrual as a Percent of Loans and Leases																
90+ days past due		0.24			0.05			0.17			0.10			0.04		
Nonaccrual		0.75			1.22			0.92			1.03			0.54		
Total		1			1.27			1.09			1.13			0.58		
Guaranteed Loans as a Percent of Equity Capital																
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46	
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
Total	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46	
As a Percent of Consolidated Holding Company Assets																
Nonbank assets of nonbank subsidiaries	0.38	1.70	67	0.40	1.80	70	0.39	1.76	68	0.43	2.66	67	0.65	5.62	65	
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50	
Combined foreign nonbank subsidiary assets	0	0.05	40	0	0.07	40	0	0.06	40	0	0.08	38	0	0.19	36	

Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	35.43	64.91	26	41.15	74.87	29	40.72	66.37	33	95.62	81.10	68	45.34	57.84	46
Dividends declared / Net income	32.12	33.46	44	28.56	23.13	56	29.79	28.27	54	38.05	42.29	44	31.18	33.08	48
Net income – dividends / Average equity.....	6.98	6.76	57	7.68	9.52	38	7.73	8.62	44	5.04	4.14	61	7.22	6.46	60
Percent of Dividends Paid															
Dividends from bank subsidiaries	288.33	124.34	86	247.70	101.14	85	261.31	155.92	77	122.03	132.17	51	243.78	178.13	70
Dividends from nonbank subsidiaries	9.61	1.65	87	12.92	3.28	86	2.98	4.90	69	1.95	3.41	70	1.51	7.53	61
Dividends from subsidiary holding companies.....	0	3.24	45	0	4.75	46	0	5.91	45	0	4.85	44	0	21.40	42
Dividends from all subsidiaries	297.94	153.16	82	260.62	128.99	83	264.29	203.53	72	123.98	174.85	36	245.29	260.40	59
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	89.20	43.39	80	67.80	30.63	82	74.31	45.96	75	43.68	60.28	35	71.36	66.55	56
Interest income from bank subsidiaries.....	0	0.15	55	0	0.12	50	0	0.11	50	0.01	0.36	50	0.04	0.54	52
Management and service fees from bank subsidiaries	0	0.75	39	0	1.08	36	0	0.88	38	0	1.47	37	0	1.55	36
Other income from bank subsidiaries.....	0.02	0	94	0.02	0	93	0.02	0	92	0.03	0	92	0.06	0	93
Operating income from bank subsidiaries	89.22	49.34	79	67.82	33.49	81	74.33	51.33	72	43.72	62.88	33	71.46	69.36	50
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	252.95	31.46	93	539.94	47.24	96	108.31	62.63	80	69.10	56.39	59	39.06	82.95	44
Interest income from nonbank subsidiaries.....	0	2.20	37	0	2.80	33	0	2.44	31	0	7.38	32	0	20.25	26
Management and service fees from nonbank subsidiaries	0	0.46	41	0	0.53	40	0	0.37	40	0	0.86	39	0	1.92	38
Other income from nonbank subsidiaries.....	0	0.06	48	0	0.09	45	0	0.07	45	0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries	252.95	39.06	93	539.94	69.48	95	108.31	87.22	73	69.10	79.84	50	39.06	150.41	25
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		117.80			28.44			38.10			43.51				61.23
Interest income from subsidiary holding companies		11.88			6.44			5.26			8.40				6.54
Management and service fees from subsidiary holding companies.....		0.52			0.37			0.73			0.44				0.36
Other income from subsidiary holding companies.....		-3.33			-1.46			-0.40			0.01				0.29
Operating income from subsidiary holding companies.....		126.86			34.47			58.37			55.20				76.49
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	96.68	60.28	53	95.49	58.57	58	98.90	74.16	68	98.52	69.76	70	99.25	67.32	77
Interest income from bank subsidiaries.....	0	1.04	50	0	0.72	46	0	0.23	47	0.02	0.63	48	0.05	0.80	50
Management and service fees from bank subsidiaries	0	1.48	38	0	4.11	36	0	1.44	37	0	1.87	37	0	1.81	36
Other income from bank subsidiaries.....	0.02	0.01	90	0.02	0.02	91	0.02	0.02	90	0.07	0.04	91	0.08	0.03	90
Operating income from bank subsidiaries	96.70	73.91	40	95.52	71.70	46	98.93	83.13	58	98.61	82.20	57	99.38	78.80	70
Dividends from nonbank subsidiaries	3.22	4.30	82	4.98	5.32	79	1.13	3.07	67	1.57	1.95	69	0.62	2.65	58
Interest income from nonbank subsidiaries.....	0	0.21	40	0	0.82	37	0	0.18	36	0	0.73	36	0	1.19	30
Management and service fees from nonbank subsidiaries	0	0.01	43	0	0.05	42	0	0.01	42	0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries.....	0	0	48	0	0.01	47	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries	3.22	6.88	76	4.98	10.59	68	1.13	4.67	60	1.57	4.70	58	0.62	7.29	45
Dividends from subsidiary holding companies.....	0	1.52	46	0	1.03	46	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies	0	0.01	46	0	0.13	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies.....	0	3.73	44	0	2.35	44	0	3.91	43	0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt.....		225.56			142.34			158.10			135.13				83.37
Loans and advances from subsidiaries / Total debt	69.54	28.43	82	69.20	29.59	79	69.45	26.38	84	69.11	27.08	82	98.12	28.33	86